

Balance Sheet
Saturday December 31, 2011

Apache Shores POA, Inc.

Cash Accounting Year Starts March 1, 2011

ASSETS

Current Assets

Checking - Wells Fargo \$47,477.57
Checking - Wells Fargo MM \$235,277.58

Total Current Assets \$282,755.15

TOTAL ASSETS \$282,755.15

LIABILITIES

Current Liabilities

Bonds - Construction \$41,250.00
Open Credits \$2,420.69
Prepaid Assessments/Maint \$2,719.35

Total Current Liabilities \$46,390.04

TOTAL LIABILITIES \$46,390.04

EQUITY

Current Year Earnings \$134,830.27
Retained Earnings \$101,534.84

TOTAL EQUITY \$236,365.11

TOTAL LIABILITIES AND EQUITY \$282,755.15

Collection Fee Expense for December 2011: \$638.66