

Budget Variance

Wednesday June 30, 2010

Apache Shores Budget

Apache Shores POA, Inc. Cash Accounting Year Starts March 1, 2010

	Month To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
INCOME						
Income						
Income - Asses 09 & Prior	1,615.85	1,320.00	295.85	10,232.98	16,720.00	(6,487.02)
Income - Boat	820.00	300.00	520.00	2,360.00	1,200.00	1,160.00
Income - Community Hall	625.00	716.67	(91.67)	3,585.00	2,866.68	718.32
Income - Fines	4,710.00	300.00	4,410.00	6,136.67	1,200.00	4,936.67
Income - Interest Earned	21.22	40.00	(18.78)	86.94	160.00	(73.06)
Income - Legal & Professi	185.00	50.00	135.00	551.00	200.00	351.00
Income - Maint 09 & Prior	463.40	1,500.00	(1,036.60)	3,826.15	6,000.00	(2,173.85)
Income - Maint Fee 10	1,101.64	2,100.00	(998.36)	64,695.00	56,000.00	8,695.00
Income - Miscellaneous	0.00	30.00	(30.00)	0.66	120.00	(119.34)
Income - Permits/Insp Fee	1,600.00	600.00	1,000.00	4,200.00	2,400.00	1,800.00
Income - Pool Keys	1,400.00	500.00	900.00	4,040.00	2,000.00	2,040.00
Income - Rent/Misc	255.00	100.00	155.00	645.00	400.00	245.00
Income - Resale Certs	3,500.00	2,500.00	1,000.00	13,250.00	10,000.00	3,250.00
Income - S A Allocation	3,333.33	3,333.33	0.00	13,333.32	13,333.32	0.00
Total Income	19,630.44	13,390.00	6,240.44	126,942.72	112,600.00	14,342.72
Other Income						
Income - Amenities	0.00	0.00	0.00	250.00	0.00	250.00
Income - Assessments 10	13,143.34	14,000.00	(856.66)	116,782.29	112,000.00	4,782.29
Income - Cap Improvements	1,500.00	0.00	1,500.00	3,025.00	0.00	3,025.00
Income - S A Allocate	(3,333.33)	(3,333.33)	0.00	(13,333.32)	(13,333.32)	0.00
Total Other Income	11,310.01	10,666.67	643.34	106,723.97	98,666.68	8,057.29
TOTAL INCOME	30,940.45	24,056.67	6,883.78	233,666.69	211,266.68	22,400.01
EXPENSES						
Expenses						
Advertising	55.00	20.00	35.00	110.00	80.00	30.00
AM Park & Other	563.07	500.00	63.07	1,088.21	2,000.00	(911.79)
Annual Meeting	0.00	75.00	(75.00)	1,219.31	300.00	919.31
Bank Charges	160.02	50.00	110.02	198.06	200.00	(1.94)
Community Hall	120.00	150.00	(30.00)	730.00	600.00	130.00
Inspection Fees	300.00	500.00	(200.00)	1,850.00	2,000.00	(150.00)
Insurance Expense	864.83	1,650.00	(785.17)	4,632.32	6,600.00	(1,967.68)

Budget Variance

Wednesday June 30, 2010

Apache Shores Budget (Continued)

Apache Shores POA, Inc. Cash Accounting Year Starts March 1, 2010

	Month To Date			Year To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
EXPENSES (Continued)						
Expenses (Continued)						
Legal & Filing	0.00	300.00	(300.00)	35.00	1,200.00	(1,165.00)
Legal & Professional	120.00	2,100.00	(1,980.00)	1,430.00	8,400.00	(6,970.00)
Maintenance - Parts/Suppl	664.69	500.00	164.69	2,674.51	2,000.00	674.51
Office - Admin	3,000.00	2,861.67	138.33	12,195.00	11,446.68	748.32
Office - Contract Labor	0.00	100.00	(100.00)	0.00	400.00	(400.00)
Office - Maint	1,463.00	1,166.67	296.33	4,917.00	4,666.68	250.32
Office Supplies/Equipment	123.00	350.00	(227.00)	1,738.68	1,400.00	338.68
Pool Maintenance	576.37	533.33	43.04	2,038.64	2,133.32	(94.68)
Pool Repairs	0.00	200.00	(200.00)	0.00	800.00	(800.00)
Pool Supplies & Keys	0.00	30.00	(30.00)	0.00	120.00	(120.00)
Postage/Mailing/Delivery	137.16	300.00	(162.84)	1,736.33	1,200.00	536.33
Printing	0.00	625.00	(625.00)	2,773.00	2,500.00	273.00
Property Management	2,900.00	2,900.00	0.00	11,600.00	11,600.00	0.00
Security	1,080.00	458.33	621.67	1,080.00	1,833.32	(753.32)
Signs	0.00	75.00	(75.00)	(17.14)	300.00	(317.14)
Taxes - Property	0.00	300.00	(300.00)	0.00	1,200.00	(1,200.00)
Utilities - Electric	555.00	550.00	5.00	1,908.66	2,200.00	(291.34)
Utilities - Gas	0.00	0.00	0.00	517.05	0.00	517.05
Utilities - Telephone	197.34	250.00	(52.66)	792.52	1,000.00	(207.48)
Utilities - Water	114.33	200.00	(85.67)	330.05	800.00	(469.95)
Vehicle & Equip Repairs	438.82	150.00	288.82	954.32	600.00	354.32
Website Maintenance	51.57	75.00	(23.43)	206.28	300.00	(93.72)
Total Expenses	13,484.20	16,970.00	(3,485.80)	56,737.80	67,880.00	(11,142.20)
Other Expense						
Amenity Improvements	850.00	6,666.67	(5,816.67)	6,729.68	26,666.68	(19,937.00)
Roads	0.00	1,250.00	(1,250.00)	0.00	5,000.00	(5,000.00)
Roadside Maintenance	1,000.00	416.67	583.33	1,000.00	1,666.68	(666.68)
Total Other Expenses	1,850.00	8,333.34	(6,483.34)	7,729.68	33,333.36	(25,603.68)
TOTAL EXPENSES	15,334.20	25,303.34	(9,969.14)	64,467.48	101,213.36	(36,745.88)
NET INCOME (LOSS)	15,606.25	(1,246.67)	16,852.92	169,199.21	110,053.32	59,145.89