

Balance Sheet

Wednesday June 30, 2010

Apache Shores POA, Inc.

Cash Accounting Year Starts March 1, 2010

ASSETS

Current Assets

Checking - Wells Fargo

\$146,571.69

Checking - Wells Fargo MM

\$103,245.66

Total Current Assets

\$249,817.35

Fixed Assets

Bldg. Purchase

\$60,068.00

Total Fixed Assets

\$60,068.00

TOTAL ASSETS

\$309,885.35

LIABILITIES

Current Liabilities

Bonds - Construction

\$26,000.00

Open Credits

\$313.07

Prepaid Assessments/Maint

\$2,719.35

Total Current Liabilities

\$29,032.42

TOTAL LIABILITIES

\$29,032.42

EQUITY

Current Year Earnings

\$169,199.21

Retained Earnings

\$111,653.72

TOTAL EQUITY

\$280,852.93

TOTAL LIABILITIES AND EQUITY

\$309,885.35

Collection Fee Expense for June \$1,565.02