

2005 Apache Shores Property Owners Association
Annual Meeting Minutes
March 19, 2005

The Annual Meeting of the Membership is held at the Apache Shores Property Owners Association Community Hall at 14919 General Williamson Drive, Austin, Texas 78734 on March 19th, 2005, at 12:00pm. The purpose of the meeting is to vote on a proposed designated assessment and to elect Directors to fill terms that have expired.

President Judy Phelps calls the meeting to order at 12:00pm. The membership is thanked for their attendance.

Board of Directors Roll Call:

Present: Judy W Phelps
 Will Mitchell
 Chris Cokins
 Terri Stewart
 Peter Lohmann
 Jesse Mannicia
 Karl Van Nostrand
 Pam Lougee

A quorum is established.

The minutes from the 2004 Annual meeting of the membership are approved.

Ballot items Discussion:

Doug Saile is present and answers questions regarding road improvements. Several members ask about "which" roads are slated for the 2005 road assessment project. Members are encouraged to watch for the posting of an upcoming road meeting, if the proposed assessment is passed.

The proposed assessment for 2005 is \$50.00 per lot, with \$80000.00 allocated for road improvements and \$20,000.00 allocated for amenities improvements. Several members had questions regarding the portion of the proposed assessment allocated for the amenities and which amenities would see improvements.

At 12:40 pm, the members are reminded to cast their ballot by 1:00pm at the on-site voting table. A 20-minute break is announced to give members time to cast ballots.

On-site voting is announced closed at 1:00 pm

Members are welcomed back. The meeting continues with Directors reports. Yearly overview given by President Judy Phelps; additional overview given by Vice-President Will Mitchell; Members Forum and Architectural Report given by Peter Lohmann; Geronimo Park report given by Jesse Mannicia, Lakeside improvements report given by Karl Van Nostrand, Year-end property management report, including Treasurers Report, given by Paul Meisler of Pioneer Management Company.

President Judy Phelps, who is leaving the Board of Directors, is awarded a gratitude award from the Board of Directors, an award of thanks from Property Management and two plum trees and a mountain laurel from the Board of Directors.

The election results are completed. The Election Results: 175 ballots cast (140 were cast by mail, 47 were cast at the meeting and 12 were determined to be ineligible to vote because they were not submitted in accordance with the by-laws or policies or there were outstanding fees owed to the association as of the 17th of March 2005.)

The Designated Assessment passes with 101 votes FOR and 64 votes AGAINST.

The 2005 newly elected Directors are:

Thomas Delaney

Tom Kirtz

Jesse Maniccia

Karl Van Nostrand

Corinna Reed

Nicki Roberts

The 2005 Board of Directors is introduced.

Meeting is adjourned at 2:00 pm.